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DOBOT

SHENZHEN DOBOT CORP LTD
深圳市越疆科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2432)

VOLUNTARY ANNOUNCEMENT
CLARIFICATION

This announcement is made by SHENZHEN DOBOT CORP LTD (the "**Company**") on a voluntary basis.

The Company noted that, recently, untrue statements made by Mr. Song concerning his property interests in Shenzhen Yuejiang Consultation Partnership (Limited Partnership) (深圳市越疆諮詢合夥企業(有限合夥)) (hereinafter referred to as "**Yuejiang LP**"), the employee shareholding platform of the Company, have been persistently circulating, which has drawn widespread market attention to the Company. In order to clarify the objective facts, the Company hereby publishes the clarification announcement.

I. CLARIFICATION REGARDING RELEVANT UNTRUE STATEMENTS

1. Mr. Song is neither a founding shareholder nor a co-founder of the Company

The Company was established in July 2015 by Liu Peichao, Lang Xulin, Wu Zhiwen, Zhao Xiaodong, Xu Baoteng and Chen Qingliang. Mr. Song joined the Company in October 2017, and is neither a founding shareholder nor a co-founder of the Company.

2. **The property interests in Yuejiang LP held by Mr. Song were obtained by way of assignment, and the equity in the Company held indirectly was from the employee equity incentive scheme**

During the early stage of the Company, in order to attract talents, the Company entered into an equity grant agreement (股權授予協議書) with Mr. Song and some early employees, stipulating that the source of the shares to be granted would be "registered capital increase or company equity incentive schemes, etc." In 2018, the Company implemented its first employee equity incentive scheme, and convened a general meeting, at which the equity inventive scheme was approved, granting Shares to 13 early employees, including Mr. Song.

In May 2019, Mr. Song and other incentive subjects signed the Property Interests Transfer Agreement (財產份額轉讓協議) and the Partnership Agreement (合夥協議) of Yuejiang LP in relation to the equity inventive scheme with Liu Peichao, the de facto controller, pursuant to which Mr. Song obtained the corresponding property interests in Yuejiang LP by way of assignment and completed the corresponding formalities for the change in industrial and commercial registration in May 2019.

Therefore, Mr. Song obtained the property interests in Yuejiang LP through the assignment of property interests held by Liu Peichao, and the shares of the Company indirectly held by him were from the Company's equity incentive scheme.

3. **Pursuant to the employee equity incentive scheme, the de facto controller of the Company or its designated third party has the right to repurchase the incentive shares held by Mr. Song upon his resignation**

In March 2021, Mr. Song resigned from the Company. Pursuant to the provisions of the employee equity incentive scheme, the de facto controller of the Company or its designated third party is entitled to repurchase the property interests in Yuejiang LP registered under Mr. Song's name in accordance with the terms of said scheme with effect from the date of his resignation.

4. The transfer of the equity interests in the Company and adjustment of internal property interests ratio by Yuejiang LP are in compliance with the laws and regulations

In December 2022, given that: 1) the de facto controller had reserved, through Yuejiang LP, a portion of the equity interests in the Company for subsequent equity incentive purposes; 2) this round of equity incentive covers more than 50 grantees, rendering it impracticable to accommodate all of them only through Yuejiang LP, the Company intended to implement a new round of equity incentives. In December 2022, the Company convened a general meeting and passed a resolution, approving Yuejiang LP to transfer a portion of equity interests of the Company to the newly established employee equity incentive platform. With a view to temporarily setting aside the dissenting views, the Company sent an email to Mr. Song attaching the Explanation Letter regarding the Change of Yuejiang LP (關於越疆合夥變更的說明函) (which is distinct from the "**Commitment Letter regarding the Change of Yuejiang LP (越疆合夥變更承諾函)**" purportedly compiled by Mr. Song) in January 2023, which stated the detailed proposed adjustment plan, and expressly stated therein that: "This email and the subsequent change of industrial and commercial registration do not represent or constitute an acknowledgement that the property interests registered under your name and the indirect equity interests in the Company held thereby are free from any dispute." The Explanation Letter regarding the Change of Yuejiang LP is a communication document drawn up to facilitate the completion of the change of industrial and commercial registration procedures for this adjustment, and does not constitute a document confirming the ownership of the property interests held by Mr. Song. Furthermore, the Company subsequently communicated with Mr. Song on multiple occasions regarding the completion of the aforementioned adjustment, but he failed to cooperate on each occasion.

II. LEGAL PROCEEDINGS AND DISCLOSURE-RELATED MATTERS

In November 2023, the Company initiated a legal proceeding with the Shenzhen Nanshan District People's Court, seeking a declaration that the employee equity incentives of Mr. Song had lapsed from the date of his resignation and an order that he transfers the corresponding incentive shares to Liu Peichao. The case was dismissed by the High People's Court of Guangdong Province (廣東省高級人民法院) on the grounds that the relevant dispute fell within the scope of arbitration, thereby bringing the civil proceedings to a close.

As at the date of signing the A-share IPO prospectus, the Company, Yuejiang LP and Liu Peichao, the de facto controller, are not involved in any pending litigation or arbitration related to Mr. Song.

All industrial and commercial registration changes of Yuejiang LP have been carried out in accordance with the necessary procedures, and the partners and their property interests as recorded in the business registration are clear and unambiguous and there are no issues regarding capital contributions, nominee holdings, or unregistered equity interests. The disclosures in both of the Company's Hong Kong IPO and A-share IPO prospectuses are true, accurate and complete.

III. VERIFICATION PROCESS OF INTERMEDIARY AGENCIES

In relation to the matter of Mr. Song, the A-share sponsor and lawyers of the Company, after conducting necessary verification procedures, consider that the equity interest of the Company is clear without major dispute on ownership that may lead to change in control, and is in compliance with the relevant requirements of the Measures for the Administration of Registration of Initial Public Offerings of Stocks; and there is no concealment, false statements, misleading representations, or material omissions in the Company's prospectus.

The Company has consistently adhered to the principle of resolving the issue concerning Mr. Song in accordance with laws. However, over five years since Mr. Song's resignation, he has not sought resolution through judicial proceedings. Instead, he has repeatedly resorted to making complaints at key milestones of the Company such as the Company's listing in Hong Kong and A-share listing in an attempt to disrupt the issuance and listing process of the Company.

The aforementioned issue involving Mr. Song is an internal dispute within the Yuejiang LP, the employee shareholding platform of the Company, and will not have any effect on the clarity of the Company's equity structure and the stability of its controlling interest, nor will it have any material adverse effect on the production, operations, business development and financial position of the Company. Shareholders and potential investors should not rely on any market rumours concerning the Group. Any information relating to the Group should be sourced solely from the Company's formal announcements. Shareholders and potential investors are advised to exercise sound judgment and act prudently when making investment decisions.

By order of the Board
SHENZHEN DOBOT CORP LTD
深圳市越疆科技股份有限公司
Mr. Liu Peichao
Chairman of the Board,
Executive Director and General Manager

Shenzhen, 21 July 2026

As at the date of this announcement, the Board comprises (i) Mr. Liu Peichao, Mr. Jiang Yu and Mr. Liu Zhufu as executive Directors; (ii) Mr. Lang Xulin as non-executive Director; and (iii) Mr. Li Yibin, Mr. Ng Jack Ho Wan and Dr. Hou Lingling as independent non-executive Directors.