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DOBOT

SHENZHEN DOBOT CORP LTD

深圳市越疆科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2432)

PROPOSED ADOPTION OF THE H SHARE OPTION SCHEME AND PROPOSED ADOPTION OF THE H SHARE AWARD SCHEME

PROPOSED ADOPTION OF THE H SHARE OPTION SCHEME

The board of directors (the “**Board**”) of SHENZHEN DOBOT CORP LTD (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that on 15 September 2025, the Board has resolved to propose the adoption of the H share option scheme of the Company (the “**H Share Option Scheme**”).

The H Share Option Scheme is designed to: (i) recognise and acknowledge the contribution of the Eligible Participants and provide incentives to motivate Eligible Participants (as defined under the H Share Option Scheme) to contribute to, and promote the interests of, the Company by granting Options to them as incentives or rewards for their contribution to the growth and development of the Group; (ii) attract, retain and motivate high-calibre Eligible Participants to promote the sustainable development of the Group in line with the performance goals of the Group; (iii) develop and, maintain and strengthen business long-term relationships that with the Eligible Participants may have with the Group for the benefit of the Group; and (iv) align the interest of the grantees with those of the Shareholders to promote the long-term performance (whether in financial, business and operational aspects) of the Group.

The scheme limit of the H Share Option Scheme (the “**H Share Option Scheme Limit**”), being the total number of shares of the Company (the “**Shares**”) which may be issued in respect of all options that may be granted under the H Share Option Scheme and all share options and share awards that may be granted under any other shares schemes of the Company (the “**Other Schemes**”), would be no more than 42,329,540 Shares, representing no more than 10% of the total number of issued Shares as at the adoption date of the H Share Option Scheme, assuming that no further Shares will be allotted, issued, repurchased or cancelled from the date of this announcement up to the adoption date. The Company shall not make any further grant of options which will result in the H Share Option Scheme Limit being exceeded unless the Shareholders have approved a further refreshment of the H Share Option Scheme Limit or Shareholders’ approval has been obtained in compliance with the Listing Rules. The H Shares underlying the options under the H Share Option Scheme will be satisfied by way of issue and allotment of new H Shares.

The H Share Option Scheme constitutes a share scheme involving issue of new shares by the Company under Chapter 17 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The provisions of the H Share Option Scheme will comply with Chapter 17 of the Listing Rules. The H Share Option Scheme and related matters are subject to, among other things, the approval by the Shareholders at the forthcoming extraordinary general meeting of the Company (the “**EGM**”). The proposed adoption of the H Share Option Scheme and the proposed authorisation to the Board to handle matters relating to the H Share Option Scheme are subject to the approval of the Shareholders by special resolution(s) at the EGM.

PROPOSED ADOPTION OF THE H SHARE AWARD SCHEME

The Board further announces that on 15 September 2025, the Board has resolved to propose the adoption of the H share award scheme (the “**H Share Award Scheme**”) of the Company.

The H Share Award Scheme is designed to: (i) promote the achievement of long term sustainable development and performance goals of the Company; (ii) closely align the interests of the grantees with those of the shareholders of the Company (the “**Shareholders**”), investors and the Company, thereby enhancing the cohesion of the Company and facilitating the maximisation of the value of the Company; and (iii) improve the Company’s incentive mechanism to attract, motivate and retain Directors, supervisors, senior management and employees of the Group who make outstanding contributions to the sustainable operation, development and long-term growth of the Company.

The scheme limit of the H Share Award Scheme (the “**H Share Award Scheme Limit**”), being the total number of awarded shares which may be granted under the H Share Award Scheme in respect of all awards that may be granted under the H Share Award Scheme and all share options and share awards that may be granted under any Other Schemes, would be no more than 42,329,540 Shares, representing no more than 10% of the total number of issued Shares as at the adoption date of the H Share Award Scheme, assuming that no further Shares will be allotted, issued, repurchased or cancelled from the date of this announcement up to the adoption date. The Board and/or the delegate(s) shall not make any further grant of awarded shares which will result in the H Share Award Scheme Limit being exceeded without Shareholders’ approval. The source of the awarded shares granted under the H Share Award Scheme shall be H Shares to be acquired by the trustee (i) by subscribing for new H Shares of the Company at their par value from the Company; and/or (ii) through on-market and/or off-market transactions on the secondary market at the prevailing market price by utilising the scheme funds in accordance with the instructions of the Company and the relevant provisions of the scheme rules.

The H Share Award Scheme constitutes a share scheme involving issue of new shares by the Company under Chapter 17 of the Listing Rules. The provisions of the H Share Award Scheme will comply with Chapter 17 of the Listing Rules. The H Share Award Scheme and related matters are subject to, among other things, the approval by the Shareholders at EGM. The proposed adoption of the H Share Award Scheme and the proposed authorisation to the Board to handle matters relating to the H Share Award Scheme are subject to the approval of the Shareholders by special resolution(s) at the EGM.

GENERAL INFORMATION

Pursuant to the articles of association of the Company, the H Share Option Scheme and the H Share Award Scheme and related matters are subject to, among other things, the approval of Shareholders at the EGM. The proposed adoption of the H Share Option Scheme and the H Share Award Scheme and the proposed authorisation to the Board and/or the delegate(s) to handle matters pertaining to the H Share Option Scheme and the H Share Award Scheme are subject to the approval of the Shareholders by special resolutions at the EGM.

The EGM will be convened to consider and, if thought fit, approve, among other things, the proposed adoption of the H Share Option Scheme and the H Share Award Scheme and the proposed authorisation to the Board and/or the delegate(s) to handle matters pertaining to the H Share Option Scheme and the H Share Award Scheme. A circular of the Company containing, among other things, (i) further details of the H Share Option Scheme; (ii) further details of the H Share Award Scheme; (iii) the proposed authorisation to the Board and/or the delegate(s) to handle matters pertaining to the H Share Option Scheme and the H Share Award Scheme; and (iv) a notice convening the EGM, will be despatched to the Shareholders in due course.

The record date for the purpose of ascertaining the eligibility of the holders of H shares to attend and vote at the EGM is on Thursday, 2 October 2025. In order to be eligible to attend and vote at the forthcoming EGM, holders of H Shares must lodge all completed transfer documents accompanied by the relevant share certificates with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited at Shop 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong on or before 4:30 p.m. on Thursday, 2 October 2025. The notice of the EGM will be despatched to the Shareholders in the manner in which the Shareholders have selected to receive corporate communications and made available at the Company's and the Stock Exchange's websites in due course.

By order of the Board
SHENZHEN DOBOT CORP LTD
Mr. Liu Peichao
*Chairman of the Board, Executive Director
and General Manager*

Shenzhen, 15 September 2025

As at the date of this announcement, the Board comprises (i) Mr. Liu Peichao, Mr. Wang Yong and Mr. Lang Xulin as executive directors; (ii) Mr. Jing Liang as non-executive director; and (iii) Mr. Li Yibin, Mr. Ng Jack Ho Wan and Dr. Hou Lingling as independent non-executive directors.