

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

SHENZHEN DOBOT CORP LTD
深圳市越疆科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2432)

PROPOSED IMPLEMENTATION OF H SHARE FULL CIRCULATION

The board of directors (the “**Board**”) of SHENZHEN DOBOT CORP LTD (the “**Company**”) is pleased to announce that, in view of the Interim Measures for the Administration of Overseas Securities Offering and Listing by Domestic Enterprises (《境內企業境外發行證券和上市管理試行辦法》) issued by the China Securities Regulatory Commission (the “**CSRC**”) on 17 February 2023 with effect on 31 March 2023 (the “**Interim Measures**”), and the Guidelines on Application for Full Circulation of Domestic Unlisted Shares of H-share Companies (《H股公司境內未上市股份申請“全流通”業務指引》) issued by the CSRC on 14 November 2019, as amended on 10 August 2023 (the “**Guidelines**”) regarding the procedures of application by companies whose H shares are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for circulation of domestic unlisted shares (as defined under the Guidelines) on the Stock Exchange, on 4 August 2025, the Board considered and approved the proposed implementation of H share full circulation, namely conversion of 19,688,106 domestic unlisted shares of the Company (the “**Domestic Shares**”) held by certain shareholders of the Company into H shares of the Company (the “**H Shares**”), representing approximately 4.65% of the total issued shares of the Company as at the date of this announcement (the “**H Share Full Circulation**”). Upon completing relevant filings and obtaining all relevant approvals (including filing with the CSRC) and having complied with all applicable laws, rules and regulations, such Domestic Shares shall be converted into H Shares. The Company will also apply to the Stock Exchange for the listing of, and permission to deal in, such H Shares on the Main Board of the Stock Exchange (the “**Conversion and Listing**”). According to the articles of association of the Company, no approval of shareholders of the Company at general meeting is required for the H Share Full Circulation and the Conversion and Listing.

Details of the proposed H Share Full Circulation plan are set out below:

Name of Shareholders	Number of Domestic Shares to be converted into H Shares	Approximate percentage of the Company's total issued share capital as at the date of this announcement (%)
1. Shenzhen Lumo Consulting Partnership (Limited Partnership) (深圳市魯墨諮詢合夥企業(有限合夥))	2,979,452	0.7039
2. Shenzhen Qimo Investment Partnership (Limited Partnership) (深圳市齊墨投資合夥企業(有限合夥))	2,592,239	0.6124
3. Shenzhen Chumo Consulting Partnership (Limited Partnership) (深圳市楚墨諮詢合夥企業(有限合夥))	2,326,775	0.5497
4. Wuxi Chanfa Trade in Service Investment Fund Partnership (Limited Partnership) (無錫產發服務貿易投資基金合夥企業(有限合夥))	3,031,596	0.7162
5. Shenzhen Qianfan Qihang No.1 Private Equity Investment Fund Partnership (Limited Partnership) (深圳千帆企航壹號私募股權投資基金合夥企業(有限合夥))	5,097,899	1.2043
6. Haikou Guoying Junhe Enterprise Management Partnership (Limited Partnership) (海口市國盈君和企業管理合夥企業(有限合夥))	87,695	0.0207
7. Mr. Liu Dan (劉丹)	3,572,450	0.8440
Total	19,688,106	4.6512

Note: as at the date of this announcement, the Company has issued a total number of 423,295,400 shares, comprising 46,156,853 Domestic Shares and 377,138,547 H Shares.

As at the date of this announcement, the Company has not applied to the CSRC and the Stock Exchange for approval on the H Share Full Circulation and the Conversion and Listing, respectively, details of the implementation plan of the Company for the H Share Full Circulation and the Conversion and Listing has not been finalised, and the completion of the H Share Full Circulation and the Conversion and Listing is still subject to the fulfillment of other relevant procedural requirements by the CSRC, the Stock Exchange and other relevant regulatory authorities. The Company will make further announcements on the progress of the H Share Full Circulation and the Conversion and Listing in compliance with the Rules Governing the Listing of Securities on the Stock Exchange as and when appropriate.

The completion of the H Share Full Circulation and the Conversion and Listing is subject to procedures as required by the CSRC, the Stock Exchange and other regulatory authorities. Shareholders and potential investors of the Company are urged to exercise caution when dealing in the shares and other securities of the Company.

By order of the Board
SHENZHEN DOBOT CORP LTD
Mr. Liu Peichao
*Chairman of the Board, Executive Director
and General Manager*

Shenzhen, 4 August 2025

As at the date of this announcement, the Board comprises (i) Mr. Liu Peichao, Mr. Wang Yong and Mr. Lang Xulin as executive directors; (ii) Mr. Jing Liang as non-executive director; and (iii) Mr. Li Yibin, Mr. Ng Jack Ho Wan and Dr. Hou Lingling as independent non-executive directors.