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SHENZHEN DOBOT CORP LTD
深圳市越疆科技股份有限公司

(A joint stock company established in The People's Republic of China with limited liability)
(Stock code: 2432)

COMPLETION OF PLACING OF NEW H SHARES
UNDER GENERAL MANDATE

Overall Coordinators and Placing Agents
(in no particular order)



Reference is made to the announcement of the Company dated 15 July 2025 (the “**Announcement**”) in relation to, among other things, the Placing. Capitalised terms used but not otherwise defined herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that completion of the Placing took place on 22 July 2025. A total of 19,100,000 Placing Shares, representing (i) approximately 5.06% of the H Shares as enlarged by the allotment and issue of the Placing Shares and (ii) approximately 4.51% of the total number of Shares in issue as enlarged by the allotment and issue of the Placing Shares, have been successfully placed at the Placing Price of HK\$54.3 per H Share to no less than six independent placees. To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, (i) each of the placees and their respective ultimate beneficial owners are third parties independent of, and not connected with, the Company and the connected persons of the Company; and (ii) none of the placees has become a substantial shareholder of the Company immediately after the completion of the Placing.

PROCEEDS FROM THE PLACING

The Company received total net proceeds from the Placing (after deducting all related fees, costs and expenses to be borne or incurred by the Company) of approximately HK\$1,022.2 million. The net issue price, after deducting such fees, costs and expenses, is therefore approximately HK\$53.5 per Placing Share. The proceeds will be utilized by the Company and its subsidiaries in the following manner and allocation:

Usage	Total amount of net proceeds to be applied (HK\$ million)	Percentage of total net proceeds %	Expected timeline for utilizing the proceeds from the Placing
Advancing technological research and product innovation in intelligent robots to pave way for the Group's development in the intelligent robotics field and increase the Group's market share	408.9	40	By end of 2029
Pursuing investment, acquisition and strategic alliance opportunities in the robotic value chain and adjacent areas	255.6	25	By end of 2029
Expanding and deepening the domestic and global sales network and strengthening the marketing activities of the Group to further enhance market penetration and brand recognition of the Group	204.4	20	By end of 2029
Working capital replenishment and general corporate purposes	153.3	15	By end of 2026
Total	1,022.2	100	

The Company is principally engaged in the design, development, manufacture and commercialisation of collaborative robots. As disclosed in the annual report of the Company, it has been one of the business strategies of the Company to continuously advance technological research and production innovation. Considering the market prospects of intelligent robots in the future, the Company intended to further advance the research and development efforts in intelligent robots and other robotic areas in the future to enhance its product offerings and capture the growing market opportunities in the robotic areas. In view of the above business development and research and development plan, the Directors consider that the Placing represents an opportunity to raise additional capital to support the aforesaid research and development projects and other future business development efforts of the Group, and therefore is in the interests of the Company and the Shareholders as a whole.

The Company expects to deposit the unused portion of the net proceeds from the Placing into short-term interest-bearing accounts at licenced commercial banks and/or other authorised financial institutions (as defined under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) or applicable laws and regulations in other jurisdictions).

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the shareholding structure of the Company immediately before and after completion of the Placing is set out below:

	Immediately before the Placing		Immediately after completion of the Placing	
	Number of Shares	Approximate percentage of total issued Shares of the Company (note 1)	Number of Shares	Approximate percentage of total issued Shares of the Company (note 1)
Domestic Shares				
Mr. Liu Peichao	19,169,403	4.74%	19,169,403	4.53%
Mr. Lang Xulin	1,593,643	0.39%	1,593,643	0.38%
Domestic Shares held by other public holders of Domestic Shares	25,393,807	6.28%	25,393,807	6.00%
H Shares				
Mr. Liu Peichao	92,719,603	22.94%	92,719,603	21.90%
	(Note 2)			
Mr. Lang Xulin	6,374,570	1.58%	6,374,570	1.51%
Placees (Note 3)	–	–	19,100,000	4.51%
H Shares held by other public holders of H Shares	258,944,374	64.06%	258,944,374	61.17%
Total	404,195,400	100.00%	423,295,400	100.00%

Notes:

- (1) Certain amounts and percentage figures included in the table above have been subject to rounding adjustments, and any discrepancy between the total amount and the arithmetical sum of the amounts listed is due to rounding.
- (2) An aggregate of 16,041,990 H Shares were held by Shenzhen Yuejiang Consultation Partnership (Limited Partnership) (深圳市越疆諮詢合夥企業(有限合夥)) (“**Yuejiang LP**”) and Shenzhen Qinmo Venture Capital Partnership (Limited Partnership) (深圳市秦墨創業投資合夥企業(有限合夥)) (“**Qinmo LP**”). Mr. Liu Peichao acted as the general partner of Yuejiang LP and Qinmo LP. Under the SFO, Mr. Liu is deemed to be interested in the entire Shares held by Yuejiang LP and Qinmo LP.
- (3) None of the Placees has become a substantial shareholder of the Company immediately after completion of the Placing.

By order of the Board
SHENZHEN DOBOT CORP LTD
Mr. Liu Peichao
*Chairman of the Board, Executive Director
and General Manager*

Shenzhen, the PRC, 22 July 2025

As at the date of this announcement, the Board comprises (i) Mr. Liu Peichao, Mr. Wang Yong and Mr. Lang Xulin as executive directors; (ii) Mr. Jing Liang as non-executive director; and (iii) Mr. Li Yibin, Mr. Ng Jack Ho Wan and Dr. Hou Lingling as independent non-executive directors.