

Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated December 13, 2024 (the “**Prospectus**”) issued by SHENZHEN DOBOT CORP LTD (深圳市越疆科技股份有限公司) (the “**Company**”).

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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.

In connection with the Global Offering, Guotai Junan Securities (Hong Kong) Limited (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate and effect transactions with a view to stabilizing or supporting the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period after Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing action, which, if commenced, will be done at the sole and absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on Friday, January 17, 2025, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilization action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilizing action cannot be taken to support the price of the H Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on Friday, January 17, 2025, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, and demand for the H Shares, and therefore the price of the H Shares, could fall.

Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters and the Capital Market Intermediaries) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. on the Listing Date (which is currently expected to be on Monday, December 23, 2024).

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters, exercisable by the Overall Coordinators (for themselves and on behalf of the International Underwriters). Pursuant to the Over-allotment Option, the International Underwriters will have the right, exercisable by the Overall Coordinators (for themselves and on behalf of the International Underwriters) at any time from the Listing Date until 30 days after the last day for lodging applications under the Hong Kong Public Offering being Friday, January 17, 2025, to require the Company to issue and allot up to 6,000,000 additional Offer Shares, representing 15% of Offer Shares initially available under the Global Offering, at the Offer Price, to cover over-allocations in the International Offering, if any.

# SHENZHEN DOBOT CORP LTD

## 深圳市越疆科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

### GLOBAL OFFERING

<b>Total number of Offer Shares under the Global Offering</b>	<b>:</b>	<b>40,000,000 H Shares (subject to the Over-allotment Option)</b>
<b>Number of Hong Kong Offer Shares</b>	<b>:</b>	<b>2,000,000 H Shares</b>
<b>Number of International Offer Shares</b>	<b>:</b>	<b>38,000,000 H Shares (subject to the Over-allotment Option)</b>
<b>Final Offer Price</b>	<b>:</b>	<b>HK\$18.80 per H Share plus brokerage fee of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)</b>
<b>Nominal value</b>	<b>:</b>	<b>RMB1.00 per H Share</b>
<b>Stock code</b>	<b>:</b>	<b>2432</b>

*Joint Sponsors, Joint Sponsor-Overall Coordinators, Joint Global Coordinators,  
Joint Bookrunners and Joint Lead Managers*



*Joint Bookrunners and Joint Lead Managers*



**SHENZHEN DOBOT CORP LTD / 深圳市越疆科技股份有限公司**

**ANNOUNCEMENT OF FINAL OFFER PRICE AND**

**ALLOTMENT RESULTS**

**Warning:** In view of high concentration of shareholding in a small number of H Share Shareholders, H Share Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

**SUMMARY**

<b>Company information</b>	
<b>Stock code</b>	2432
<b>Stock short name</b>	DOBOT
<b>Dealings commencement date</b>	December 23, 2024*

\*see note at the end of the announcement

<b>Price Information</b>	
<b>Final Offer Price</b>	HK\$18.80
<b>Offer Price Range</b>	HK\$18.80 - HK\$20.80
<b>Offer Price adjustment exercised</b>	N/A

<b>Offer Shares and Share Capital</b>	
<b>Number of Offer Shares</b>	40,000,000
<b>Number of Offer Shares in Hong Kong Public Offering</b>	2,000,000
<b>Number of Offer Shares in International Offering (assuming the Over-allotment Option is not exercised)</b>	38,000,000
<b>Number of issued shares upon Listing (assuming the Over-allotment Option is not exercised)</b>	400,000,000

<b>Over-allocation</b>	
<b>No. of Offer Shares over-allocated</b>	6,000,000
<i>Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website.</i>	

<b>Proceeds</b>	
<b>Gross proceeds (Note 1)</b>	HK\$752.00 million
<b>Less: Estimated listing expenses payable based on Final Offer Price (Note 2)</b>	HK\$(70.58) million
<b>Net proceeds</b>	HK\$681.42 million

Notes:

- Gross proceeds refers to the amount to which the issuer is entitled to receive. Net proceeds represent the estimated net proceeds calculated by the gross proceeds deducted by the estimated listing expenses payable based on Final Offer Price. For details of the use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds" of the Prospectus. The Company will adjust the allocation of the net proceeds from the exercise of the Over-allotment Option (if any) for the purposes as set out in the section headed "Future Plans and Use of Proceeds" of the Prospectus on*

*a pro rata basis.*

2. *Assuming the incentive fee is fully paid.*

## ALLOTMENT RESULTS DETAILS

### HONG KONG PUBLIC OFFERING

<b>No. of valid applications</b>	4,243
<b>No. of successful applications</b>	2,674
<b>Subscription level</b>	9.25 times
<b>Claw-back triggered</b>	No
<b>No. of Offer Shares initially available under the Public Offer</b>	2,000,000
<b>Final no. of Offer Shares under the Public Offer</b>	2,000,000
<b>% of Offer Shares under the Public Offer to the Global Offering</b>	5.0%

*Note: For details of the final allocation of shares to the Public Offer, investors can refer to [www.eipo.com.hk/eIPOAllotment](http://www.eipo.com.hk/eIPOAllotment) to perform a search by identification number or [www.eipo.com.hk/eIPOAllotment](http://www.eipo.com.hk/eIPOAllotment) for the full list of allottees.*

### INTERNATIONAL OFFERING

<b>No. of places</b>	124
<b>Subscription Level</b>	2.64 times
<b>No. of Offer Shares initially available under the International Offer</b>	38,000,000
<b>Final no. of Offer Shares under the International Offer (assuming the Over-allotment Option is not exercised)</b>	38,000,000
<b>% of Offer Shares under the International Offer to the Global Offering</b>	95.0%

*The Directors confirm that, to the best of their knowledge, information and belief, save for the waiver from strict compliance with Rule 10.04 of the Listing Rules and Chapter 4.15 of the Guide for New Listing Applicants and consent under paragraph 5(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to Nanshan Emerging Industry Investment (Hong Kong) Co., Limited (南山新興產業投資(香港)有限公司) (“**Nanshan Emerging Industry**”) (a close associate of existing Shareholders), (i) none of the Offer Shares subscribed by the places and the public have been financed directly or indirectly by the Company, any of the Directors, Supervisors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the places and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, Supervisors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.*

The places in the International Offering include the following:

**Allotees with waivers/consents obtained**

<b>Investor</b>	<b>No. of Offer Shares allocated</b>	<b>% of Offer shares <sup>(Note 1)</sup></b>	<b>% of total issued H Shares after the Global Offering <sup>(Note 1)</sup></b>	<b>% of total issued Shares after the Global Offering <sup>(Note 1)</sup></b>	<b>Relationship*</b>
<b>Allotees with waivers from strict compliance with Rule 10.04 of the Listing Rules and Chapter 4.15 of the Guide for New Listing Applicants and consents under paragraph 5(1) of the Placing Guidelines in relation to allocations to connected clients <sup>(Note 2)</sup></b>					
Guotai Junan Investments (Hong Kong) Limited (“GTJA Investments”)	5,680,800	14.20%	1.61%	1.42%	Connected client
Zheshang International Financial Holdings Co., Limited (“Zheshang International”)	2,659,400	6.65%	0.75%	0.66%	Connected client
Leading Securities Company Limited (“Leading Securities”)	2,106,200	5.27%	0.60%	0.53%	Connected client
<b>Allotees with waiver from strict compliance with Rule 10.04 of the Listing Rules and Chapter 4.15 of the Guide for New Listing Applicants and consent under paragraph 5(2) of the Placing Guidelines in relation to allocations to close associates of existing Shareholders <sup>(Note 3)</sup></b>					
Nanshan Emerging Industry	19,680,000	49.20%	5.56%	4.92%	A close associate of existing Shareholders
<b>Total</b>	<b>30,126,400</b>	<b>75.32%</b>	<b>8.51%</b>	<b>7.53%</b>	
<b>Notes:</b>					
(1) Assuming the Over-allotment Option is not exercised.					
(2) For details of the consent under paragraph 5(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed “Others / Additional Information – Placing to Connected Clients with a Prior Consent under Paragraph 5(1) of the Placing Guidelines” in this announcement.					
(3) For details of the consent under paragraph 5(2) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocation to Nanshan Emerging Industry, please refer to the sections headed “Others/ Additional Information – Placing to Close Associate of Existing Shareholders with a Prior Consent under Paragraph 5(2) of the Placing Guidelines” in this announcement.					

## LOCK-UP UNDERTAKINGS

### Key Persons (as defined under Rule 18C.14 of the Listing Rules)

Name	Number of Shares held in the Company subject to lock-up undertakings upon Listing	% of total issued H Shares subject to lock-up undertakings upon Listing <sup>(Note 1)</sup>	% of total issued Shares subject to lock-up undertakings upon Listing <sup>(Note 1)</sup>	Last day subject to the lock-up undertakings <sup>(Note 2)</sup>
Mr. Liu <sup>(Note 3)</sup>	95,847,016 (including 76,677,613 H Shares)	21.67%	23.96%	December 22, 2025
Yuejiang LP <sup>(Note 4)</sup>	12,599,991 H Shares	3.56%	3.15%	December 22, 2025
Qinmo LP <sup>(Note 5)</sup>	3,441,999 H Shares	0.97%	0.86%	December 22, 2025
Mr. Lang Xulin <sup>(Note 6)</sup>	7,968,213 (including 6,374,570 H Shares)	1.80%	1.99%	December 22, 2025
Mr. Wu Zhiwen <sup>(Note 7)</sup>	7,968,213 (including 6,374,570 H Shares)	1.80%	1.99%	December 22, 2025
Lumo LP <sup>(Note 8)</sup>	14,897,259 (including 11,917,807 H Shares)	3.37%	3.72%	December 22, 2025
Qimo LP <sup>(Note 8)</sup>	12,961,193 (including 10,368,954 H Shares)	2.93%	3.24%	December 22, 2025
Chumo LP <sup>(Note 8)</sup>	11,633,873 (including 9,307,098 H Shares)	2.63%	2.91%	December 22, 2025
Subtotal	167,317,757 (including 137,062,602 H Shares)	38.73%	41.82%	

Notes:

- (1) Assuming the Over-allotment Option is not exercised.
- (2) All existing Shareholders shall not dispose of any of the Shares held by them within the 12 months following the Listing Date as required under the applicable PRC laws. In accordance with Rule 18C.14(1) of the Listing Rules, the required lock-up period commence on the date by reference to which disclosure of its shareholding is made in the Prospectus and end on the date which is 12 months from the Listing Date, i.e. December 22, 2025, being the same date on which the restriction against disposal of Shares under the applicable PRC laws ends.
- (3) Mr. Liu is the founder, chairman of the Board, executive Director, general manager and core R&D team member of the Group.
- (4) Yuejiang LP is a share incentive platform controlled by Mr. Liu.
- (5) Qinmo LP is a share incentive platform controlled and managed by Mr. Liu.

<b>Name</b>	<b>Number of Shares held in the Company subject to lock-up undertakings upon Listing</b>	<b>% of total issued H Shares subject to lock-up undertakings upon Listing <sup>(Note 1)</sup></b>	<b>% of total issued Shares subject to lock-up undertakings upon Listing <sup>(Note 1)</sup></b>	<b>Last day subject to the lock-up undertakings <sup>(Note 2)</sup></b>
(6) Mr. Lang Xulin is a co-founder, executive Director, chief scientist and core R&D member of the Group.				
(7) Mr. Wu Zhiwen is a co-founder.				
(8) Lumo LP, Qimo LP and Chumo LP are share incentive platforms where the Company's founder, executive Directors, senior management and core R&D team members hold partnership interest.				

### **Pathfinder SIIs**

<b>Name <sup>(Note 1)</sup></b>	<b>Number of Shares held in the Company subject to lock-up undertakings upon Listing</b>	<b>% of total issued H Shares subject to lock-up undertakings upon Listing <sup>(Note 2)</sup></b>	<b>% of total issued Shares subject to lock-up undertakings upon Listing <sup>(Note 2)</sup></b>	<b>Last day subject to the lock-up undertakings <sup>(Note 3)</sup></b>
SCGC	10,352,962 H Shares	2.93%	2.59%	December 22, 2025
Nanshan Hongtu	8,258,657 H Shares	2.33%	2.06%	December 22, 2025
Hongtu Chuangke	3,154,420 H Shares	0.89%	0.79%	December 22, 2025
Greenpine Growth	21,698,003 H Shares	6.13%	5.42%	December 22, 2025
Qianhai Equity	19,572,616 (including 16,636,724 H Shares)	4.70%	4.89%	December 22, 2025
CICC Qizhi	16,168,502 H Shares	4.57%	4.04%	December 22, 2025
Subtotal	79,205,160 (including 76,269,268 H Shares)	21.55%	19.79%	

Notes:

- (1) Each of the Shareholders listed in the above table is a pathfinder SII of the Company as defined under Chapter 2.5 of the Guide for New Listing Applicants.
- (2) Assuming the Over-allotment Option is not exercised.
- (3) All existing Shareholders shall not dispose of any of the Shares held by them within the 12 months following the Listing Date as required under the applicable PRC laws, i.e. ending on December 22, 2025. In accordance with Rule 18C.14(2) of the Listing Rules, the required lock-up period commences on the date by reference to which disclosure of its shareholding is made in the Prospectus and ends on the date which is six months from the Listing Date, i.e. June 22, 2025.

## Controlling Shareholders

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares subject to lock-up undertakings upon Listing</i> <sup>(Note 1)</sup>	<i>% of total issued Shares subject to lock-up undertakings upon Listing</i> <sup>(Note 1)</sup>	<i>Last day subject to the lock-up undertakings</i> <sup>(Note 2)</sup>
Mr. Liu	95,847,016 (including 76,677,613 H Shares)	21.67%	23.96%	December 22, 2025
Yuejiang LP	12,599,991 H Shares	3.56%	3.15%	December 22, 2025
Qinmo LP	3,441,999 H Shares	0.97%	0.86%	December 22, 2025
Subtotal	111,889,006 (including 92,719,603 H Shares)	26.20%	27.97%	

*Notes:*

(1) *Assuming the Over-allotment Option is not exercised.*

(2) *All existing Shareholders (including the Controlling Shareholders) shall not dispose of any of the Shares held by them within the 12 months following the Listing Date as required under the applicable PRC laws.*



**Pre-IPO Investors (as defined in the Prospectus)**

<b>Name</b> <i>(Note 1)</i>	<b>Number of Shares held in the Company subject to lock-up undertakings upon Listing</b>	<b>% of total issued H Shares subject to lock-up undertakings upon Listing</b> <i>(Note 2)</i>	<b>% of total issued Shares subject to lock-up undertakings upon Listing</b> <i>(Note 2)</i>	<b>Last day subject to the lock-up undertakings</b> <i>(Note 3)</i>
All Pre-IPO Investors (except for the Key Persons and Pathfinder SIIs)	113,477,083 (including 100,511,277 H Shares)	28.41%	28.37%	December 22, 2025
Subtotal	113,477,083 (including 100,511,277 H Shares)	28.41%	28.37%	

*Notes:*

- (1) Please see “History and Corporate Structure—Pre-IPO Investments” in the Prospectus for the identities of the Pre-IPO Investors other than the Pathfinder SIIs.*
- (2) Assuming the Over-allotment Option is not exercised.*
- (3) All existing Shareholders (including the Controlling Shareholders) shall not dispose of any of the Shares held by them within the 12 months following the Listing Date as required under the applicable PRC laws.*

**Placees with voluntary lock-up undertakings**

<b>Name</b>	<b>Number of Shares held in the Company subject to lock-up undertakings upon Listing</b>	<b>% of total issued H Shares subject to lock-up undertakings upon Listing</b> <i>(Note 1)</i>	<b>% of total issued Shares subject to lock-up undertakings upon Listing</b> <i>(Note 1)</i>	<b>Last day subject to the lock-up undertakings</b> <i>(Note 2)</i>
Zheshang International	2,659,400 H Shares	0.75%	0.66%	June 22, 2025
Leading Securities	2,106,200 H Shares	0.60%	0.53%	June 22, 2025
Subtotal	4,765,600 H Shares	1.35%	1.19%	

*Notes:*

- (1) Assuming the Over-allotment Option is not exercised.*
- (2) Each of the placees listed in the above table has given a voluntary lock-up undertaking with the Company, pursuant to which such placee shall not dispose of the Shares placed to it under the International Offering the within six months from the Listing Date.*

## PLACEE CONCENTRATION ANALYSIS

Placees* <i>Note 1</i>	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of Shares held upon Listing	Number of Shares held upon Listing as % of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	Number of Shares held upon Listing as % of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)
Top 1 <i>Note 2</i>	19,680,000	51.79%	44.73%	49.20%	42.78%	24,865,594	6.22%	6.12%
Top 5	35,929,000	94.55%	81.66%	89.82%	78.11%	41,114,594	10.28%	10.13%
Top 10	42,630,600	112.19%	96.89%	106.58%	92.68%	47,816,194	11.95%	11.78%
Top 25	43,971,200	115.71%	99.93%	109.93%	95.59%	49,156,794	12.29%	12.11%

Note:

- Ranking of placees is based on the number of H Shares allotted to the placees.
- The Top 1 placee is Nanshan Emerging Industry. As disclosed in the Prospectus, each of Shenzhen Qianfan and Haikou Guoying is an existing shareholder of the Company, holding 5,097,899 Shares and 87,695 Shares, respectively. Shenzhen Qianfan is managed by its general partner and sole fund manager, Shenzhen Investment Holdings Capital Co., Ltd. (深圳市投控資本有限公司) (“**Shenzhen Investment Holdings**”). Haikou Guoying is controlled and managed by its general partner, Shenzhen Investment Holdings. Shenzhen Investment Holdings is a wholly-owned subsidiary of Shenzhen Investment Holdings Company Limited, which in turn is wholly owned by State-owned Assets Supervision and Management Commission of Shenzhen Municipal People’s Government (深圳市國有資產監督管理委員會) (“**Shenzhen SASAC**”). It is indirectly wholly owned by the State-owned Assets Supervision and Management Bureau of Nanshan District of Shenzhen Municipal People’s Government (深圳市南山區國有資產監督管理局), which is an affiliate of Shenzhen SASAC, and a department under the People’s Government of Nanshan District, Shenzhen City. As such, Nanshan Emerging Industry is a close associate of Shenzhen SASAC under the Listing Rules, and its shareholding shall be aggregated with that of Shenzhen Qianfan and Haikou Guoying.

## H SHARE SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders <i>Note 1</i>	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new H Shares are issued)	Number of H Shares held upon Listing	Number of H Shares held upon Listing as % of total issued H share capital upon Listing (assuming no exercise of the Over-allotment Option)	Number of H Shares held upon Listing as % of total issued H share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)
Top 1 <sup>Note 2</sup>	-	0.00%	0.00%	0.00%	0.00%	92,719,603	26.20%	25.77%
Top 5	19,680,000	51.79%	44.73%	49.20%	42.78%	187,457,504	52.98%	52.09%
Top 10	19,680,000	51.79%	44.73%	49.20%	42.78%	260,421,505	73.60%	72.37%
Top 25	35,929,000	94.55%	81.66%	89.82%	78.11%	336,248,114	95.03%	93.44%

### Notes:

1. Ranking of H Share Shareholders is based on the number of H Shares held by the H Share Shareholders upon Listing.
2. The Top 1 H Shareholder refers to the Controlling Shareholders, namely Mr. Liu, Yuejiang LP and Qinmo LP. For details, please see “Relationship with our Controlling Shareholders – Overview” in the Prospectus.
3. The H Shares held by Lumo LP, Qimo LP and Chumo LP are aggregated for the purpose of this analysis as each of Lumo LP, Qimo LP and Chumo LP is controlled by the same general partner, namely Mr. Liu Yang. For details, please see “History and Corporate Structure – Share Incentive Platforms” in the Prospectus.
4. The H Shares held by Nanshan Emerging Industry, Shenzhen Qianfan and Haikou Guoying are aggregated for the purpose of this analysis for the reason set out in “Placee Concentration Analysis” above in this announcement.
5. The H Shares held by Qianhai Equity and Zhongyuan Qianhai are aggregated solely for the purpose of this analysis as (i) Qianhai Equity is controlled and managed by its general partner, Qianhai Ark Assets Management Co., Ltd. (前海方舟資產管理有限公司) (“Qianhai Ark”); and (ii) Zhongyuan Qianhai is controlled and managed by its general partner, Qianhai Ark (Zhengzhou) Venture Capital Management Enterprise (Limited Partnership) (前海方舟(鄭州)創業投資管理企業(有限合伙)), which is in turn controlled and managed by its general partner, Qianhai Ark.

## SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders <i>Note 1</i>	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	Number of Shares held upon Listing	Number of Shares held upon Listing as % of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	Number of Shares held upon Listing as % of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)
Top 1 <i>Note 2</i>	-	0.00%	0.00%	0.00%	0.00%	92,719,603	111,889,006	27.97%	27.56%
Top 5	19,680,000	51.79%	44.73%	49.20%	42.78%	185,321,163	221,026,684	55.26%	54.44%
Top 10	19,680,000	51.79%	44.73%	49.20%	42.78%	260,421,505	296,127,026	74.03%	72.94%
Top 25	35,929,000	94.55%	81.66%	89.82%	78.11%	333,699,182	379,856,035	94.96%	93.56%

### Notes:

1. Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.
2. The Top 1 Shareholder refers to the Controlling Shareholders, namely Mr. Liu, Yuejiang LP and Qinmo LP. For details, please see “Relationship with our Controlling Shareholders – Overview” in the Prospectus.
3. The Shares held by Lumo LP, Qimo LP and Chumo LP are aggregated for the purpose of this analysis as each of Lumo LP, Qimo LP and Chumo LP is controlled by the same general partner, namely Mr. Liu Yang. For details, please see “History and Corporate Structure – Share Incentive Platforms” in the Prospectus.
4. The Shares held by Nanshan Emerging Industry, Shenzhen Qianfan and Haikou Guoying are aggregated for the purpose of this analysis for the reason set out in “Placee Concentration Analysis” above in this announcement.
5. The Shares held by Qianhai Equity and Zhongyuan Qianhai are aggregated solely for the purpose of this analysis for the reason set out in “H Share Shareholders Concentration Analysis” above in this announcement.

### ***BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFER***

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

<b>Number of H Shares applied for</b>	<b>Number of valid applications</b>	<b>Basis of allocation/ballot</b>	<b>Approximate percentage allotted of the total number of shares applied for</b>
		<b>Pool A</b>	
200	2,120	1,060 out of 2,120 to receive 200 Shares	50.00%
400	479	257 out of 479 to receive 200 Shares	26.83%
600	241	131 out of 241 to receive 200 Shares	18.12%
800	113	63 out of 113 to receive 200 Shares	13.94%
1,000	315	213 out of 315 to receive 200 Shares	13.52%
1,200	63	49 out of 63 to receive 200 Shares	12.96%
1,400	39	34 out of 39 to receive 200 Shares	12.45%
1,600	35	31 out of 35 to receive 200 Shares	11.07%
1,800	34	32 out of 34 to receive 200 Shares	10.46%
2,000	278	200 Shares	10.00%
3,000	77	200 Shares plus 37 out of 77 to receive additional 200 Shares	9.87%
4,000	82	200 Shares plus 66 out of 82 to receive additional 200 Shares	9.02%
5,000	81	400 Shares	8.00%
6,000	27	400 Shares plus 9 out of 27 to receive additional 200 Shares	7.78%
7,000	13	400 Shares plus 9 out of 13 to receive additional 200 Shares	7.69%
8,000	19	600 Shares	7.50%
9,000	13	600 Shares plus 4 out of 13 to receive additional 200 Shares	7.35%
10,000	89	600 Shares plus 58 out of 89 to receive additional 200 Shares	7.30%
20,000	36	1,200 Shares	6.00%
30,000	18	1,800 Shares	6.00%
40,000	9	2,400 Shares	6.00%
50,000	11	3,000 Shares	6.00%
60,000	4	3,600 Shares	6.00%
80,000	5	4,800 Shares	6.00%
90,000	1	5,400 Shares	6.00%
100,000	8	6,000 Shares	6.00%
150,000	3	9,000 Shares	6.00%
200,000	11	12,000 Shares	6.00%

Total	<u>4,224</u>	<b>Total number of Pool A successful applicants: 2,655</b>
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**Pool B**

250,000	8	33,200 Shares plus 4 out of 8 to receive additional 200 Shares	13.32%
300,000	2	39,000 Shares	13.00%
350,000	1	45,200 Shares	12.91%
400,000	1	51,200 Shares	12.80%
450,000	1	57,200 Shares	12.71%
500,000	4	63,000 Shares	12.60%
1,000,000	2	125,000 Shares	12.50%

Total	<u>19</u>	<b>Total number of Pool B successful applicants: 19</b>
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*As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.*

**COMPLIANCE WITH LISTING RULES AND GUIDANCE**

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

The Directors and the Overall Coordinators confirm that at least 50% of the total number of the Offer Shares have been allocated to and taken up by independent price setting investors in compliance with Rule 18C.08 of the Listing Rules.

The Directors further confirm that at least 20% of the issued share capital of the Company will be held by sophisticated independent investors at the time of Listing in compliance with Chapter 2.5 of the Guide for New Listing Applicants.

**OTHERS / ADDITIONAL INFORMATION**

**Placing to Connected Clients with a Prior Consent under Paragraph 5(1) of the Placing Guidelines**

Under the International Offering, certain Offer Shares were placed to connected clients of certain distributors pursuant to the Placing Guidelines. Details of the placement to connected clients are set out below.

<i>Placee</i>	<i>Connected distributor</i>	<i>Relationship</i>	<i>Whether the connected client will hold beneficial interests of Offer Shares on a non-discretionary or discretionary basis for independent third parties</i>	<i>Number of Offer Shares to be allocated to the connected client</i>	<i>% of Offer Shares</i> <sup>(Note 1)</sup>	<i>% of total issued Shares after the Global Offering</i> <sup>(Note 1)</sup>
GTJA Investments <sup>(Note 2)</sup>	Guotai Junan Securities (Hong Kong) Limited (“GTJA HK”)	GTJA Investments is a member of the same group of companies as GTJA HK	Non-discretionary basis	5,680,800	14.20%	1.42%
Zheshang International (in the capacity of SFO Type 9 licence holder) <sup>(Note 3)</sup>	Zheshang International (in the capacity of SFO Type 1 licence holder) <sup>(Note 3)</sup>	N/A	Discretionary basis	2,659,400	6.65%	0.66%
Leading Securities (in the capacity of SFO Type 9 licence holder) <sup>(Note 4)</sup>	Leading Securities (in the capacity of SFO Type 1 licence holder) <sup>(Note 4)</sup>	N/A	Discretionary basis	2,106,200	5.27%	0.53%

Notes:

- (1) Assuming the Over-allotment Option is not exercised.
- (2) GTJA Investments shall hold the Offer Shares for hedging purpose as the single underlying asset of a cross border delta one back-to-back total return swap transaction to be entered into between GTJA Investments and Guotai Junan Securities Co., Ltd. (“GTJAS”) in connection with a total return swap order to be entered into by GTJAS and their onshore clients. And, in effect, GTJA Investments will hold the beneficial interests of the Offer Shares on behalf of GTJAS (and accordingly such ultimate onshore clients) on a non-discretionary basis. GTJA Investments shall hold the legal title and the voting right of the Offer Shares allocated to them, and the full economic exposure of such Offer Shares will be passed on to GTJAS and accordingly the onshore clients of GTJAS.
- (3) The aforementioned Offer Shares are placed through Zheshang International, which is regarded as a distributor in the capacity of a licence holder of Type 1 (dealing in securities) regulated activities under the SFO, to a discretionary account managed by Zheshang International in the capacity of a licence holder of Type 9 (asset management) regulated activities under the SFO for and on behalf of an independent third party.
- (4) The aforementioned Offer Shares are placed through Leading Securities, which is regarded as a distributor in the capacity of a licence holder of Type 1 (dealing in securities) regulated activities under the SFO, to a

<i>Placee</i>	<i>Connected distributor</i>	<i>Relationship</i>	<i>Whether the connected client will hold beneficial interests of Offer Shares on a non-discretionary or discretionary basis for independent third parties</i>	<i>Number of Offer Shares to be allocated to the connected client</i>	<i>% of Offer Shares <sup>(Note 1)</sup></i>	<i>% of total issued Shares after the Global Offering <sup>(Note 1)</sup></i>
<i>discretionary account managed by Leading Securities in the capacity of a licence holder of Type 9 (asset management) regulated activities under the SFO for and on behalf of an independent third party.</i>						

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients listed above. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange.

#### **Placing to Close Associate of existing Shareholders with a Prior Consent under Paragraph 5(2) of the Placing Guidelines**

As disclosed in the Prospectus, each of Shenzhen Qianfan and Haikou Guoying is an existing shareholder of the Company, holding 1.42% and 0.02% of the total issued share capital of the Company respectively as of the date of this application. Shenzhen Qianfan is managed by its general partner and sole fund manager, Shenzhen Investment Holdings Capital Co., Ltd. (深圳市投控資本有限公司) (“**Shenzhen Investment Holdings**”). Haikou Guoying is controlled and managed by its general partner, Shenzhen Investment Holdings. Shenzhen Investment Holdings is a wholly-owned subsidiary of Shenzhen Investment Holdings Company Limited, which in turn is wholly owned by Shenzhen SASAC.

Nanshan Emerging Industry is a limited company incorporated in Hong Kong. It is indirectly wholly owned by the State-owned Assets Supervision and Management Bureau of Nanshan District of Shenzhen Municipal People's Government (深圳市南山區國有資產監督管理局), which is an affiliate of Shenzhen SASAC, and a department under the People's Government of Nanshan District, Shenzhen City. As such, Nanshan Emerging Industry is a close associate of Shenzhen SASAC under the Listing Rules.

For details of the allocations of Offer Shares to Nanshan Emerging Industry, please refer to the section headed “Allotment Results Details – International Offering – Allotees with Waivers/Consents Obtained” in this announcement.

Nanshan Emerging Industry intends to participate as a placee in the Global Offering. The Company has applied to the Stock Exchange, and the Stock Exchange has granted, waivers from the strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 5(2) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to Nanshan Emerging Industry.



## DISCLAIMERS

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.*

*The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated December 13, 2024 issued by the Company for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares thereby being offered.*

*\*Potential investors of the Offer Shares should note that the Joint Sponsors and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offer – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Monday, December 23, 2024).*

## **PUBLIC FLOAT AND FREE FLOAT**

Immediately following the completion of the Global Offering, (i) approximately 55.79% of the total issued share capital of the Company will be held by the public and will satisfy the minimum percentage as prescribed under Rule 8.08(1)(a) of the Listing Rules; (ii) the three largest public Shareholders do not hold more than 50% of the Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (iii) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Global Offering; (iv) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; and (v) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

The Directors confirm that Shares with a market capitalization of approximately HK\$662.4 million will not be subject to any disposal restrictions (whether under contract, the Listing Rules, applicable laws or otherwise) at the time of Listing and will satisfy the minimum requirement as prescribed under Rule 18C.10 of the Listing Rules.

## **COMMENCEMENT OF DEALINGS**

Share certificates will only become valid at 8:00 a.m. on Monday, December 23, 2024 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised. Investors who trade H Shares prior to the receipt of H Share certificates or the Share certificates becoming valid do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Monday, December 23, 2024 (Hong Kong time), it is expected that dealings in our Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, December 23, 2024 (Hong Kong time). The H Shares will be traded in board lots of 200 H Shares each. The stock code of the Shares will be 2432.

By order of the Board  
**SHENZHEN DOBOT CORP LTD**  
深圳市越疆科技股份有限公司

**Mr. Liu Peichao**

*Chairman of the Board, Executive Director and General Manager*

Hong Kong, December 20, 2024

*As at the date of this announcement, the Board comprises (i) Mr. Liu Peichao, Mr. Wang Yong and Mr. Lang Xulin as executive Directors; (ii) Mr. Jing Liang as a non-executive Director; and (iii) Mr. Li Yibin, Mr. Ng Jack Ho Wan and Dr. Hou Lingling as independent non-executive Directors.*